

Preliminary Operating Statistics

For the 4th Quarter of 2021 and Full Financial Year 2021



Air travel demand on the rise

AirAsia Group Berhad ("AirAsia" or "the Group") presents the following operating statistics for its airline business for the Fourth Quarter of the Financial Year 2021 ("4Q2021") and the full Financial Year Ended 31 December 2021 ("FY2021").

AirAsia Group Berhad Consolidated AOCs¹ has recorded the highest quarterly load factor and capacity at 80% and 3.4million respectively in 4Q2021 since the beginning of the Covid-19 pandemic. Passengers carried increased 103% to 2.7million year-on-year ("YoY") in 4Q2021 which surpassed the capacity increase of 70%, leading to a 13 percentage points ("ppts") improvement in load factor to 80%. Available Seat Kilometres ("ASK") grew by 72% YoY, primarily attributable to strong demand from the introduction of quarantine free travel bubbles for Malaysia and the easing of travel restrictions in 4Q2021.

In FY2021, the load factor for the Consolidated AOCs remained healthy at 74% with strategies implemented to manage the multiple disruptive lockdowns imposed by respective governments. The improved monthly performance of passengers carried and additional capacity across the group indicate a V-shaped resumption trend in air travel demand throughout 2021. Additionally, the Group is expecting to see a surge in demand following the recent announcements that the Thai government is resuming its quarantine-free travel scheme from 1st February 2022 and the Malaysia government resumed the Vaccinated Travel Lane ("VTL") between Malaysia and Singapore, effective 24 January 2022.

AirAsia Malaysia passengers carried and capacity has increased by 164% and 139% respectively as compared to the same quarter in previous year off the back of rising demand after the reopening of state borders announced by the Government of Malaysia. Load factor increased by 7ppts YoY and 19ppts QoQ to 80% in conjunction with the year-end festive season and increased frequencies on high demand routes including between Kuala Lumpur and Langkawi, followed by the Kuala Lumpur to Kota Kinabalu route in November and December 2021. It is the company's expectation that the uptrend in demand for interstate travel will continue after the government allows fully vaccinated residents to cross state lines.

AirAsia Indonesia posted a commendable load factor of 87% in December 2021, 81% for the quarter which grew 22ppts YoY. This was driven by an increased frequency of flights in line with growing demand, particularly in December 2021. Passengers carried in the last month of the year rose nearly seven-fold compared to November 2021.

AirAsia Philippines continued to outperform in 4Q2021 with seats sold in 4Q2021 doubling from 3Q2021. In YoY comparison, capacity increased by 126%. In 4Q21, the load factor reached its highest quarterly performance outcome in 2021 at 85%, jumping by 21 ppts YoY. This was achieved from strong pent-up demand in a number of core destinations including Cebu, Cagayan de Oro, Boracay, and Tacloban. ASK soared 114% YoY to 285 million from 133 million.

¹ AirAsia Group Berhad Consolidated AOCs refers to AOCs whose financial and operational results are consolidated for financial reporting purposes and these are the Malaysian, Indonesian and Philippines AOCs.

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For 4Q2021, AirAsia Thailand operated more domestic capacity than in the previous quarter, on the back of robust demand. AirAsia Thailand carried 1.15million passengers. Load factor rose to 78% in December 2021. AirAsia Thailand has reallocated its capacity and flights to align with the gradual improvement in demand. As a result, the load factor in 4Q2021 was 76%, or increased 2 ppts from the same period last year, despite the spread of the Omicron variant that began in late December. For FY2021, domestic travel demand rebounded in March 2021 after the first vaccination drive was rolled out in Thailand. However, Thailand infection cases rose in July 2021 and in compliance with the state containment effort, AirAsia Thailand announced a temporary suspension of domestic operations between 12 July 2021 and 2 September 2021. For the full year, the total number of passengers carried was 2.93million, declining by 69% YoY, in line with the deduction of ASK and capacity. In FY2021, load factor was reported at 68% with a total fleet of 60 aircraft.

AirAsia Group Berhad Consolidated AOCs - Malaysia, Indonesia & Philippines **4th Quarter 2021 Operating Statistics**

AirAsia Group Berhad AOCs (MAA, IAA & PAA)	Oct-Dec 2021	Oct-Dec 2020	Change
Passengers Carried ¹	2,724,679	1,342,165	103%
Capacity ²	3,393,618	1,999,180	70%
Load Factor (%) ³	80	67	13ppt
ASK (mil) ⁴	2,786	1,622	72%
RPK (mil) ⁵	2,194	1,051	109%
Number of stages ⁶	18,324	10,942	67%
Average stage length (km)	825	810	2%
Size of fleet at month end ⁷	157	148	9

Full Year 2021 Operating Statistics

AirAsia Group Berhad AOCs (MAA, IAA & PAA)	Jan-Dec 2021	Jan-Dec 2020	Change
Passengers Carried ¹	4,812,364	13,309,681	-64%
Capacity ²	6,500,182	17,941,988	-64%
Load Factor (%) ³	74	74	0ppt
ASK (mil) ⁴	5,723	19,122	-70%
RPK (mil) ⁵	4,149	14,268	-71%
Number of stages ⁶	35,350	98,259	-64%
Average stage length (km)	882	1,070	-18%
Size of fleet at month end ⁷	157	148	9

Note: (i) The fleet count excludes:

- Two (2) A320 aircraft leased to a third party airline

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Malaysia

4th Quarter 2021 Operating Statistics

AirAsia Malaysia	Oct-Dec 2021	Oct-Dec 2020	Change
Passengers Carried ¹	2,201,701	834,934	164%
Capacity ²	2,770,638	1,158,760	139%
Load Factor (%) ³	79	72	7ppt
ASK (mil) ⁴	2,267	829	173%
RPK (mil) ⁵	1,770	569	211%
Number of stages ⁶	14,863	6,273	137%
Average stage length (km)	824	711	16%
Size of fleet at month end ⁷	107	96	11

Full Year 2021 Operating Statistics

AirAsia Malaysia	Jan-Dec 2021	Jan-Dec 2020	Change
Passengers Carried ¹	3,134,764	9,116,241	-66%
Capacity ²	4,144,702	12,295,388	-66%
Load Factor (%) ³	76	74	2ppt
ASK (mil) ⁴	3,551	12,980	-73%
RPK (mil) ⁵	2,639	9,682	-73%
Number of stages ⁶	22,264	66,889	-67%
Average stage length (km)	858	1,053	-19%
Size of fleet at month end ⁷	107	96	11

Note: (ii) The fleet count excludes:

- Two (2) A320 aircraft leased to a third party airline

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Indonesia

4th Quarter 2021 Operating Statistics

AirAsia Indonesia	Oct-Dec 2021	Oct-Dec 2020	Change
Passengers Carried ¹	168,092	389,283	-57%
Capacity ²	206,640	655,920	-68%
Load Factor (%) ³	81	59	22ppt
ASK (mil) ⁴	233	660	-65%
RPK (mil) ⁵	190	397	-52%
Number of stages ⁶	1,148	3,644	-68%
Average stage length (km)	1,126	1,006	12%
Size of fleet at month end ⁷	26	28	-2

Full Year 2021 Operating Statistics

AirAsia Indonesia	Jan-Dec 2021	Jan-Dec 2020	Change
Passengers Carried ¹	801,673	2,186,647	-63%
Capacity ²	1,257,480	3,153,240	-60%
Load Factor (%) ³	64	69	-6ppt
ASK (mil) ⁴	1,401	3,616	-61%
RPK (mil) ⁵	914	2,534	-64%
Number of stages ⁶	6,986	17,518	-60%
Average stage length (km)	1,114	1,184	-6%
Size of fleet at month end ⁷	26	28	-2

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Philippines

4th Quarter 2021 Operating Statistics

AirAsia Philippines	Oct-Dec 2021	Oct-Dec 2020	Change
Passengers Carried ¹	354,886	117,948	201%
Capacity ²	416,340	184,500	126%
Load Factor (%) ³	85	64	21ppt
ASK (mil) ⁴	285	133	114%
RPK (mil) ⁵	234	85	175%
Number of stages ⁶	2,313	1,025	126%
Average stage length (km)	686	720	-5%
Size of fleet at month end ⁷	24	24	0

Full Year 2021 Operating Statistics

AirAsia Philippines	Jan-Dec 2021	Jan-Dec 2020	Change
Passengers Carried ¹	875,927	2,006,465	-56%
Capacity ²	1,098,000	2,493,360	-56%
Load Factor (%) ³	80	80	-1ppt
ASK (mil) ⁴	770	2,526	-70%
RPK (mil) ⁵	595	2,051	-71%
Number of stages ⁶	6,100	13,852	-56%
Average stage length (km)	702	1,013	-31%
Size of fleet at month end ⁷	24	24	0

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Thailand

4th Quarter 2021 Operating Statistics

AirAsia Thailand	Oct-Dec 2021	Oct-Dec 2020	Change
Passengers Carried ¹	1,148,647	2,812,297	-59%
Capacity ²	1,512,864	3,819,618	-60%
Load Factor (%) ³	76	74	2ppt
ASK (mil) ⁴	1,030	3,158	-67%
RPK (mil) ⁵	783	2,368	-67%
Number of stages ⁶	8,341	21,153	-61%
Average stage length (km)	681	820	-17%
Size of fleet at month end ⁷	60	62	-2

Full Year 2021 Operating Statistics

AirAsia Thailand	Jan-Dec 2021	Jan-Dec 2020	Change
Passengers Carried ¹	2,928,140	9,491,524	-69%
Capacity ²	4,308,176	12,642,966	-66%
Load Factor (%) ³	68	75	-7ppt
ASK (mil) ⁴	3,002	10,174	-70%
RPK (mil) ⁵	2,083	7,735	-73%
Number of stages ⁶	24,011	69,368	-65%
Average stage length (km)	688	804	-14%
Size of fleet at month end ⁷	60	62	-2

- 1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows)
- 2) Number of seats flown
- 3) Number of Passengers Carried as a percentage of Capacity
- 4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- 5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- 6) Number of flights flown
- 7) Number of aircraft including spares

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