

Aviation Group begins first quarter with pleasing results
Air travel revival is well underway
Number of passengers carried up by 284%

Capital A Berhad (formerly known as AirAsia Group Berhad) ("Capital A" or the "Group") presents the following operating statistics for its airline business for the First Quarter of the Financial Year 2022 ("1Q2022").

Capital A Berhad Consolidated AOCs¹ has today posted another significantly improved result across key operational metrics including a healthy load factor of 76% and capacity of 4.9 million passengers carried respectively in 1Q2022. The number of passengers carried has increased by 284% to 3.7 million year-on-year ("YoY") in 1Q2022 leading to a 9 percentage points ("ppts") improvement in load factor. The Group introduced additional capacity of 238% YoY to support the surge in demand, alongside relaxed travel restrictions across the Group. As a result, Available Seat Kilometres ("ASK") soared by 223% and Revenue Passenger Kilometres ("RPK") jumped by 264% YoY, primarily attributable to the strong domestic travel rebound and the gradual further easing of travel restrictions in 1Q2022.

For AirAsia Malaysia, the number of passengers carried and the capacity improvement jumped 464% and 455% respectively, compared to the same quarter in the previous year, off the back of the resumption of a significant number of additional domestic flights and the relaunch of numerous domestic routes to connect people between major cities, particularly during the festive season. In 1Q2022, the load factor increased by 1 ppt YoY to 74%. ASK jumped 475% and RPK jumped 476% YoY. These very promising achievements were driven by added frequencies of domestic flights in line with increased demand and were also attributed to the promotional campaigns that took place in 1Q2022.

AirAsia Indonesia also achieved a much improved load factor of 76% in 1Q2022, which surged 20 ppts YoY. Passengers carried and capacity improved by 126% and 141% quarter-on-quarter ("QoQ"), respectively, off the back of additional frequency added for domestic flights, particularly Jakarta to Denpasar and between Jakarta and Medan, to meet huge pent-up demand. The RPK surged 129% to 436 million from 190 million QoQ and increased 22% YoY from 357 million in the quarter.

AirAsia Philippines has continued to record the Group's highest quarterly load factor at 86%, which rose by 12 ppts YoY, uninterrupted by the steep rise of Omicron variant cases in the Philippines during the quarter. In 1Q2022, the number of seats sold and capacity increased 233% and 186% respectively, compared to the same period last year. Similarly, ASK and the number of flights flown rocketed 203% and 186% YoY, with the support of the huge summer demand following the Philippines Government's confirmation of further relaxed travel protocols.

In 1Q2022, AirAsia Thailand carried 1.45 million passengers, up 48 ppts YoY, an impressive increase over the past two consecutive quarters, mainly due to a strong recovery in travel demand and the easing of the entry rules as well as the reopening of the Thailand Pass (Test & Go). Noticeably, international tourist arrivals to Thailand increased as a consequence. Furthermore, AirAsia Thailand has increased its flight frequency and routes to cater for the evolving resurgence in travel demand,

¹ Capital A Berhad Consolidated AOCs refers to AOCs whose financial and operational results are consolidated for financial reporting purposes and these are the Malaysian, Indonesian and Philippines AOCs.

Preliminary Operating Statistics

For the 1st Quarter of 2022



eventuating in a 32% growth in flights flown to 11,002 flights, in part, from a resumption of international flights. Similarly, the ASK and the seating capacity also improved by 34% on a robust rebound. Moreover, AirAsia Thailand has reallocated its capacity and flights to align with the reviving demand. As a result, the load factor in the reporting quarter was recorded at 73%, rising 7 ppts from the same period last year.

Capital A Berhad Consolidated AOCs - Malaysia, Indonesia & Philippines **1st Quarter 2022 Operating Statistics**

AirAsia Group Berhad AOCs (MAA, IAA & PAA)	Jan-Mar 2022	Jan-Mar 2021	Change
Passengers Carried ¹	3,749,237	976,968	284%
Capacity ²	4,941,132	1,463,826	238%
Load Factor (%) ³	76	67	9ppt
ASK (mil) ⁴	4,288	1,329	223%
RPK (mil) ⁵	3,231	888	264%
Number of stages ⁶	26,916	8,036	235%
Average stage length (km)	868	906	-4%
Size of fleet at month end ⁷	152	149	3

Note: (i) The fleet count excludes:
- Two (2) A320 aircraft leased to a third party airline

Malaysia **1st Quarter 2022 Operating Statistics**

AirAsia Malaysia	Jan-Mar 2022	Jan-Mar 2021	Change
Passengers Carried ¹	2,807,892	497,742	464%
Capacity ²	3,792,372	683,886	455%
Load Factor (%) ³	74	73	1ppt
ASK (mil) ⁴	3,284	571	475%
RPK (mil) ⁵	2,423	421	476%
Number of stages ⁶	20,534	3,703	455%
Average stage length (km)	866	828	5%
Size of fleet at month end ⁷	103	97	6

Note: (ii) The fleet count excludes:
- Two (2) A320 aircraft leased to a third party airline

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Indonesia

1st Quarter 2022 Operating Statistics

AirAsia Indonesia	Jan-Mar 2022	Jan-Mar 2021	Change
Passengers Carried ¹	380,496	310,699	22%
Capacity ²	498,420	552,780	-10%
Load Factor (%) ³	76	56	20ppt
ASK (mil) ⁴	562	612	-8%
RPK (mil) ⁵	436	357	22%
Number of stages ⁶	2,769	3,071	-10%
Average stage length (km)	1128	1,107	2%
Size of fleet at month end ⁷	25	28	-3

Philippines

1st Quarter 2022 Operating Statistics

AirAsia Philippines	Jan-Mar 2022	Jan-Mar 2021	Change
Passengers Carried ¹	560,849	168,527	233%
Capacity ²	650,340	227,160	186%
Load Factor (%) ³	86	74	12ppt
ASK (mil) ⁴	442	146	203%
RPK (mil) ⁵	372	110	238%
Number of stages ⁶	3,613	1,262	186%
Average stage length (km)	679	643	6%
Size of fleet at month end ⁷	24	24	0

Thailand

1st Quarter 2022 Operating Statistics

AirAsia Thailand	Jan-Mar 2022	Jan-Mar 2021	Change
Passengers Carried ¹	1,451,681	977,932	48%
Capacity ²	1,985,014	1,484,384	34%
Load Factor (%) ³	73	66	7ppt
ASK (mil) ⁴	1,387	1,035	34%
RPK (mil) ⁵	1,012	699	45%
Number of stages ⁶	11,002	8,314	32%
Average stage length (km)	699	686	2%
Size of fleet at month end ⁷	60	61	-1

Preliminary Operating Statistics

For the 1st Quarter of 2022



- 1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows)
- 2) Number of seats flown
- 3) Number of Passengers Carried as a percentage of Capacity
- 4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- 5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- 6) Number of flights flown
- 7) Number of aircraft including spares

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