

Preliminary Operating Statistics

For the 1st Quarter of the Financial Year Ended 2014



AirAsia Berhad (“AirAsia” or “the company”) is pleased to announce the operating statistics for the 1st Quarter 2014 (“1Q14”).

In 1Q14, the Group* recorded a load factor of 78%. Number of passengers carried increased by 17% year-on-year (y-o-y) to 11.5 million, together with a 19% increase in capacity. During the quarter under review, the Group* took in an additional 3 aircraft (35 additional aircraft y-o-y), bringing the total fleet size of the Group* to 157 at the end of 1Q14.

Malaysia AirAsia (“MAA”) continued to post a strong load factor of 81% in 1Q14, up 2 percentage points (“ppts”) as compared to the same period last year despite the challenges faced by the local aviation industry during the quarter. The number of passengers carried increased 4% y-o-y to 5.4 million on the back of a 1% increase in capacity y-o-y. MAA added 1 aircraft into its fleet this quarter and y-o-y it added a total of 6 aircraft. This brings MAA’s total fleet to 72 at the end of 1Q14. MAA introduced four new routes this quarter: Miri – Terengganu and Penang; Kuching – Langkawi and Kota Bharu. Frequencies were also increased on five routes: Kuala Lumpur – Chiang Mai, Nanning, Bangkok and Terengganu; Penang – Singapore.

Thai AirAsia (“TAA”) recorded a solid load factor of 80% this quarter, down 7 ppts as it added 31% capacity y-o-y while the number of passengers carried increased 22% y-o-y to 3.1 million. This quarter, TAA took in 2 aircraft while y-o-y it took in 9 aircraft in total. At the end of the reporting period, TAA has a total fleet of 37 aircraft. TAA introduced three new routes this quarter: Bangkok – Changsha; Chiang Mai – Hong Kong and Hangzhou. Three existing routes saw an increase in frequencies: Bangkok – Siem Reap, Yangon and Chiang Rai.

Indonesia AirAsia (“IAA”) saw a 1 ppt increase y-o-y in its load factor this quarter at 76%. Total number of passengers carried increased by 22% y-o-y to 2.1 million while capacity that was added was 19% y-o-y. No aircraft was added into IAA this quarter but y-o-y, a total of 8 aircraft was added. At the end of the quarter under review, IAA has a total fleet of 30 aircraft. IAA increased its frequencies in two existing routes this quarter: Bali – Kuala Lumpur and Perth.

Philippines’ AirAsia (“PAA”) which has been fully consolidated with AirAsia Zest operationally, reported a load factor of 66% with a high growth in the number of passengers carried at 520% and total of 0.89 million passengers. Growth in capacity was also high at 614%. Y-o-y, PAA received 16 additional aircraft, a significant increase thanks to the acquisition of Zest Air (now rebranded as AirAsia Zest). PAA’s total number of fleet now stands at 18 aircraft. Frequencies were increased in three existing routes: Manila – Tacloban, Cebu and Kalibo.

**Group refers to MAA, TAA, IAA, & PAA*



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Group

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Group (MAA, TAA, IAA, PAA)	JAN - MAR 2014		
	2014	2013	Change
Passenger Carried ¹	11,481,386	9,779,149	17%
Capacity ²	14,652,900	12,302,820	19%
Load Factor (%) ³	78	79	-1 ppt
ASK (mil) ⁴	16,271	13,991	16%
RPK (mil) ⁵	12,774	11,049	16%
Number of stages ⁶	81,405	68,348	19%
Average stage length (km)	1,091	1,167	-7%
Size of fleet at month end ⁷	157	122	35

Note: (i) Total fleet at the end of 1Q14 including one under the upcoming AirAsia India is 158.
(ii) 1Q2013 figures includes AirAsia Japan as previously reported

Malaysia

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Malaysia AirAsia	JAN - MAR 2014		
	2014	2013	Change
Passenger Carried ¹	5,373,202	5,168,167	4%
Capacity ²	6,669,540	6,583,500	1%
Load Factor (%) ³	81	79	2 ppts
ASK (mil) ⁴	7,945	7,700	3%
RPK (mil) ⁵	6,411	5,997	7%
Number of stages ⁶	37,053	36,573	1%
Average stage length (km)	1,191	1,153	3%
Size of fleet at month end ⁷	72	66	6



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Thailand

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Thai AirAsia	JAN - MAR 2014		
	2014	2013	Change
Passenger Carried ¹	3,117,205	2,563,757	22%
Capacity ²	3,886,200	2,961,720	31%
Load Factor (%) ³	80	87	-7 ppts
ASK (mil) ⁴	3,822	3,012	27%
RPK (mil) ⁵	3,057	2,614	17%
Number of stages ⁶	21,590	16,454	31%
Average stage length (km)	984	1,017	-3.3%
Size of fleet at month end ⁷	37	28	9

Indonesia

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Indonesia AirAsia	JAN - MAR 2014		
	2014	2013	Change
Passenger Carried ¹	2,096,246	1,720,594	22%
Capacity ²	2,748,240	2,309,400	19%
Load Factor (%) ³	76	75	1 ppt
ASK (mil) ⁴	3,126	2,747	14%
RPK (mil) ⁵	2,399	2,047	17%
Number of stages ⁶	15,268	12,830	19%
Average stage length (km)	1,167	1,207	-3%
Size of fleet at month end ⁷	30	22	8



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Philippines

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Philippines AirAsia	JAN - MAR 2014		
	2014	2013	Change
Passenger Carried ¹	894,733	144,215	520%
Capacity ²	1,348,920	189,000	614%
Load Factor (%) ³	66	76	-10 ppts
ASK (mil) ⁴	1,378	269	412%
RPK (mil) ⁵	906	207	338%
Number of stages ⁶	7,494	1,050	614%
Average stage length (km)	1,022	1,426	-28%
Size of fleet at month end ⁷	18	2	16

Note: (i) AirAsia Zest is included in PAA's statistics.

- (1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows)
- (2) Number of seats flown
- (3) Number of Passengers carried as a percentage of Capacity
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown
- (7) Number of aircraft including spares
- (8) Group refers to Malaysia AirAsia's, Thai AirAsia's, Indonesia AirAsia's, and Philippines' AirAsia's operations

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